

**MINUTES OF THE ANNUAL MEETING OF THE MEMBERS OF  
THE GOLF VILLAGE AT ADMIRALS COVE MASTER  
PROPERTY OWNERS ASSOCIATION, INC.**

The Annual Meeting of The Members of GOLF VILLAGE AT ADMIRAL'S COVE MASTER PROPERTY OWNERS ASSOCIATION, INC. was held at the 27 West Patio, Golf Village Clubhouse, Jupiter, FL 33477 on Wednesday, March 20, 2019 AT 3:00 P.M.

The following Board Members were present:

Neil Schlackman, President  
Gary Bard, First Vice President  
Janis Lax, Second Vice President  
Paul Keenan, Secretary  
Robert Frutkin, Treasurer

Also present were Peter Moore, General Manager/COO of Admiral's Cove Master Property Owners Association, David Cockrum, Director of Community Management.

Neil Schlackman by virtue of his office, called the meeting to order at 3:00 p.m. Mr. Keenan stated there was a quorum of Members in person or by proxy. David Cockrum confirmed the meeting was duly noticed.

**Introduction of Board Members:** Neil Schlackman introduced the Board of Directors, the POA, and the Security team to those members present. Dr. Schlackman complimented Titan Security and the POA staff for the level of service and attention the residents of Golf Village receive.

**Approval of Minutes:** The reading of the minutes of the 2019 Annual Meeting were waived after a motion was made by Judy Bard and seconded by Margie Barham. The minutes were unanimously approved as submitted.

**Reports:**

**President's Report** – Dr. Schlackman briefly updated the Community on the collection matters.

**ADR**– Robert Frutkin reported on the approvals and submissions to the ADR throughout the year.

Mr. Frutkin concluded his report with a thank you to all of the committee members for their service.

**Security** – Mr. Keenan thanked Scott Duchene and the Titan Staff for providing Golf Village a safe and secure year and doing it with competence and courteousness.

**Finance** – Mr. Graham reviewed the following information with those in attendance. The Balance Sheet (12/31/18) for the year shows:

- a. Reserves - **\$230,836**
- b. Operating Fund – **\$153,640**
- c. Loan Debt – **None**
- d. Revenue – **\$1,882,337**
- e. Expenses – **\$1,788,771**
- f. Budget Variance – **\$93,566**

There is adequate Allowance for Bad Debt related to two collection issues.

**Landscaping** – Mrs. Lax thanked the Landscape Committee for their efforts all year long.

**Election Results:** Dr. Schlackman announced Marilou Gonzalez and Maria Eden were elected for a three-year term.

**Adjourn:** There being no further business, the meeting adjourned at 3:55 p.m.

Respectfully Submitted,

Paul Keenan, Secretary  
The Golf Village at Admirals Cove  
Master Property Owners Association, Inc.